

SUBCOMMITTEE RECOMMENDATION

SB 454

Relating to administering unclaimed properties

SB 454 transfers administration of the Uniform Disposition of Unclaimed Property Act, unclaimed estates, and escheated property and funds from the Department of State Lands to the State Treasury with an operative date of July 1, 2021.

The Joint Committee on Ways and Means previously approved this measure, and the measure has passed the Senate.

The –B4 amendment resolves conflicts with HB 3007 by changing references from the Department of State Lands to the State Treasury.

I recommend that SB 454 be amended by the –B4 conflict amendment and be reported out do pass, as amended.