

**HB 5005
Bond Authorization**

HB 5005 limits the maximum amount of bonds and third-party financing agreements that state agencies may issue and the amount of revenue state agencies may raise from such issuance. The proceeds from issuance of bonds are included as revenues in agency budgets. The Capital Construction Subcommittee recommendations include:

- \$202.3 million of Article XI-Q bonds for the Local Innovation and Fast Track Housing and permanent supportive housing programs;
- \$173.4 million of Article XI-Q bonds for county courthouse replacement projects and renovation of the Supreme Court Building;
- \$168.8 million of Article XI-Q bonds to finance the capital costs of state property;
- \$121.5 million of Article XI-M and XI-N bonds for seismic rehabilitation grants to schools and emergency services facilities;
- \$126.1 million of Article XI-P bonds to fund matching grants to school districts for capital improvements;
- \$153.9 million of Article XI-G and XI-Q bonds to finance two public university projects and eleven community college projects; and
- \$302.5 million of lottery revenue bonds to support projects authorized in HB 5030.

A detailed list of project amounts and descriptions is included in the budget report. Total General Fund debt service on approved bonds is estimated to be \$27.4 million in the 2019-21 biennium and \$164.4 million in 2021-23 biennium. There is \$315.1 million of General Fund supported debt capacity remaining for the 2019-21 biennium.

The Capital Construction Subcommittee recommends HB 5005 be amended by the –2 amendment and be reported out do pass, as amended.