

SB 213 Federal Connect

Chair Hass and Members of the Committee

In Section 1 of the bill concerns 529 plans, saving plans for higher education.

To be clear, it is my understanding that the connection point of 2018 will not negate action taken in 2018 in HB 4080 to add back the Oregon tax benefit achieved if withdrawals are made for elementary and secondary education tuition at public, private or religious schools.

The purpose of 529 plans are to aid families in saving for higher education and allowing withdrawals for elementary and secondary schools weakens those purposes.

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