

HB 5030 -2 STAFF MEASURE SUMMARY

Joint Committee On Ways and Means

Prepared By: Amanda Beitel, Budget Analyst

Meeting Dates: 4/19, 6/25

WHAT THE MEASURE DOES:

House Bill 5030 authorizes the issuance of lottery revenue bonds for specified projects.

A total of \$273,211,872 of net lottery bond proceeds are authorized to be spent on 37 projects included in HB 5030. Total costs of issuance are estimated to be \$5,040,491 and amounts required for debt service reserve accounts are estimated to be \$24,252,637. HB 5005 establishes statutory lottery revenue bond authority of \$302,505,000 to allow for the issuance of lottery revenue bonds in HB 5030; generating proceeds for project costs, costs of issuance, and debt service reserves.

Authority to spend bond proceeds for project costs and pay for the cost of issuing bonds is included in the budget reconciliation (HB 5050) and capital construction (HB 5006) bills. Lottery revenue bonds are scheduled to be issued in spring 2021 and debt service payments will begin in the 2021-23 biennium.

Lottery revenue bonds are authorized for the projects listed on the following page.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

-2 The introduced bill includes the lottery revenue bonds included in the Governor's Budget. The -2 amendment replaces the bill with the lottery revenue bonds authorized in the 2019-21 Legislatively Adopted Budget.

BACKGROUND:

This summary has not been adopted or officially endorsed by action of the committee.

**Lottery Bond Projects
2019-21 Legislatively Adopted Budget**

HB 5030 Section	Project	Project Funding	2019-21 Debt Service	2021-23 Debt Service
<i>Department of Administrative Services</i>				
10	Oregon Coast Aquarium	5,000,000	-	864,612
11	Center for Hope and Safety - HOPE Plaza	2,500,000	-	429,446
12	City of Gresham - Gradin Community Sports Park	2,000,000	-	349,011
13	City of Roseburg - Southern Oregon Medical Workforce Center	10,000,000	-	1,726,955
14	Curry Health District - Brookings Emergency Room	2,000,000	-	349,011
15	Eugene Family YMCA Facility	15,000,000	-	2,569,340
16	Hacienda CDC - Las Adelitas Housing Project	2,000,000	-	349,011
17	Jefferson County - Jefferson County Health and Wellness Center	4,100,000	-	699,976
18	Multnomah County School District - Reynolds High School Health Center	2,331,872	-	407,652
19	Parrott Creek Child and Family Services - Building Renovation	3,500,000	-	600,118
20	Port of Cascade Locks - Business Park Expansion	2,400,000	-	414,666
21	Port of Morrow - Early Learning Center Expansion	1,400,000	-	248,803
22	Umatilla County Jail - Expansion for Mental Health Services	1,600,000	-	279,096
23	Wallowa Valley Center for Wellness	2,500,000	-	429,446
24	YMCA of Columbia-Willamette - Beaverton Hoop YMCA	5,000,000	-	864,612
		61,331,872	-	10,581,755
<i>Department of Transportation</i>				
37	City of Sherwood - Pedestrian Connectors	2,000,000	-	349,011
38	Port of Coos Bay - Coos Bay Rail Line Repairs and Bridge Replacement	5,000,000	-	864,612
		7,000,000	-	1,213,623
<i>Department of Veterans' Affairs</i>				
39	YMCA of Marion and Polk Counties - Veterans' Affordable Housing	4,000,000	-	690,005
<i>Higher Education Coordinating Commission</i>				
25	Blue Mountain CC - Facility for Agricultural Resource Management	6,500,000	-	1,115,125

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	<i>Housing and Community Services Department</i>			
7	Affordable Housing Preservation	25,000,000	-	4,274,920
8	Affordable Market Rate Housing Acquisition Loan Program	15,000,000	-	2,960,060
		<u>40,000,000</u>	-	<u>7,234,980</u>
	<i>Oregon Business Development Department</i>			
1	Special Public Works Fund	30,000,000	-	5,884,221
2	Brownfields Redevelopment Fund	5,000,000	-	992,087
27	City of Mill City - Storm Drainage Improvements	1,880,000	-	327,104
28	City of Salem - Drinking Water Improvements	20,000,000	-	3,421,427
29	City of Sweet Home - Wastewater Treatment Plant	7,000,000	-	1,200,582
30	Confederated Tribes of the Warm Springs Reservation - Warm Springs Wastewater Treatment Plant, Water Meter, and Water Distribution System Improvements	7,800,000	-	1,335,592
31	City of Hood River - Waterfront Stormwater Line Replacement	1,700,000	-	299,194
33	Levee Grant Program	15,000,000	-	2,569,340
35(2)(a)	Beaverton Arts Foundation - Patricia Reser Center for the Arts	1,500,000	-	263,859
35(2)(b)	Lincoln City Cultural Center - Cultural Plaza and Exterior Grounds	1,500,000	-	263,859
42	Port of Coos Bay - Channel Deepening Project	15,000,000	-	2,569,340
		<u>106,380,000</u>	-	<u>19,126,605</u>
	<i>Parks and Recreation Department</i>			
41	Oregon Main Street Revitalization Grant Program	5,000,000	-	864,612
	<i>Water Resources Department</i>			
3(2)(a)	Water Supply Development Account	15,000,000	-	2,569,340
3(2)(b)	Deschutes Basin Board of Control Piping Project	10,000,000	-	1,726,955
4	City of Newport - Big Creek Dams	4,000,000	-	789,895
5	Wallowa Lake Dam Rehabilitation	14,000,000	-	2,399,013
		<u>43,000,000</u>	-	<u>7,485,203</u>
	Total Lottery Bond projects authorized in HB 5030	273,211,872	-	48,311,908