

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
80th Oregon Legislative Assembly
2019 Regular Session
Legislative Revenue Office

Bill Number: HB 2053 - B

Date: 6/12/2019

*Only Impacts on Original or Engrossed
Versions are Considered Official*

This office has reviewed the proposed legislation and determined that it has

Minimal Revenue Impact

The bill makes two modifications to the New Industrial Property in Rural Areas program. First, the amendment clarifies in statute that the definition of employment for the applicant refers to the applicant's employment count at the tax exempt location. Second, the amendment changes statute to allow the applicant and local government to decide on a mutually agreeable date for the employment and wage verification, no later than the end of the first property tax year for which the exemption applies. The revenue impact is minimal since changes are administrative but could potentially increase program participation in the future.