Corrected

REVENUE IMPACT OF PROPOSED LEGISLATION

80th Oregon Legislative Assembly
2019 Regular Session
Legislative Revenue Office

Bill Number:	**HB 2949 - A**
Revenue Area:	**Property Tax**
Economist:	**Jaime McGovern**
Date:	**05/28/2019**

Only Impacts on Original or Engrossed Versions are Considered Official

---

Measure Description:

Authorizes governing body of county with population of more than 570,000 to set maximum dollar amount of $25,000 ($34,000 indexed to inflation) or more for total assessed value of all of taxpayer's manufactured structures taxable as personal property below which such manufactured structures are not subject to ad valorem property taxation for assessment year.

Revenue Impact (in $Millions):

There is no direct revenue impact as this is a permissive policy which allows exemption of additional value by the governing body of the county. However, if adopted for the 2018 tax year, it would affect approximately 1,700 manufactured structures and result in a revenue loss up to $2 million dollars annually.

Impact Explanation:

There are approximately 1,700 manufactured structures, in such counties, that are taxable under current statute. The current statute has that the full value of the structure is taxable once the structure passes the $34,000 threshold. This would allow the structure to become incrementally taxable, or for the county to set an increased threshold.

Creates, Extends, or Expands Tax Expenditure: Yes ☒ No ☐

The policy purpose of this measure is to maintain affordable housing to individuals who live in modest structures and may have low incomes.

State Capitol Building
900 Court St NE
Salem, OR 97301

Phone: 503-986-1266
Fax: 503-986-1770
https://www.oregonlegislature.gov/lro