Legislative Fiscal Office

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Joint Committee on Ways and Means

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То:	Transportation and Economic Development Subcommittee
From:	Michelle Deister, Legislative Fiscal Office
Date:	June 4, 2019
Subject:	HB 2002 – Relating to preserving affordable housing

HB 2002 concerns notice that must be provided to qualified purchasers by property owners subject to affordability restrictions. The Housing and Community Services Department is required to monitor participating properties with respect to providing notice to applicable qualified purchasers.

The bill passed the House Human Services and Housing committee on April 8 and was subsequently referred to Ways and Means, because of authorization for the issuance of lottery bonds to fund the preservation of affordable housing projects.

Recommended Changes

LFO recommends adoption of the -A5 amendment. This amendment removes provisions related to bonding authorization, as those decisions will be made by the Capitol Construction Subcommittee of Ways Means.

MOTION: I move adoption of the -A5 amendment to HB 2002 (VOTE)

Final Subcommittee Action

LFO recommends that HB 2002 as amended by the -A5 amendment, be moved to the Ways and Means Full Committee.

MOTION: I move HB 2002 as amended, to the Full Committee with a do pass recommendation. (VOTE)

Carriers