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TO: Joint Committee on Ways & Means, Capital Construction jwmcc.exhibits@oregonlegislature.gov
RE: Senate Bill 1049
ON: May 14, 2019

Co-Chairs Holvey and Girod, members of the committee,

My name is Bradley Day. I am not a state employee but feel that our state employees do not receive the respect they have earned and our now being unfairly targeted as the cause of fiscal challenges.

SB 1049 harms their retirement security by making unaffordable cuts to the individual account programs. According to analysis from PERS, if this bill passes, IAP's would be cut by as much as 12.5 %.

This is a tax on retirement benefits to pay the state's obligation to retirees. These cuts are unfair and illegal and hurt working people. People hired after OPSRP was created are not the cause of the state's pension debt. The 2003 system was designed to be sustainable and it is. But now you are asking civil servants to take a cut to pay a debt they had nothing to do with creating.

Besides, OPSRP members already earn, on average, 88% of what they would earn in the private sector. They have agreed to lower salaries over the years to protect benefits. These reductions are a betrayal of those agreements.

This isn't just about how this impacts current civil servants though, it's about Oregon's ability to continue to recruit and retain a strong public workforce. 30% of public servants are eligible to retire today. If SB 1049 passes, there will be a rush of retirements and our already overworked state employees will struggle with workload issues and the so-called "brain drain" that comes with losing more experienced workers.

Thank you,

Bradley Day