

SB 759 STAFF MEASURE SUMMARY

House Committee On Judiciary

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Meeting Dates: 5/2, 5/15

WHAT THE MEASURE DOES:

Gives auction company ability to place lien on vehicles that auction company possesses and stores. Allows auction company to title vehicle in name of auction company if vehicle remains unclaimed after 30 days, or in name of insurance company or 501(c)(3) charitable organization, if company or organization directed auction company to take possession. Defines auction company. Declares emergency, effective on passage.

ISSUES DISCUSSED:

- Difficulty obtaining title for totaled vehicles
- Interpretation of current law
- Effects of measure

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Under Oregon law, certain business entities, such as towers and vehicle repair shops, are entitled to liens on vehicles in particular circumstances. For example, vehicle repair shops may attach liens on vehicles in their possession to secure payment for services rendered.

Senate Bill 759 provides that a national auction company specializing in disposing of totaled vehicles can place a lien on a vehicle that the auction company possesses and stores on its property. It also provides that the auction company may title the vehicle in its name if it is unclaimed after 30 days. The auction company may also title the vehicle in the name of the insurance company or 501(c)(3) charitable organization that directed the auction company to take possession of the vehicle.