Date: May 9, 2019

To: Joint Committee on Carbon Reduction Co-Chairs Representative Power and Senator Dembrow Vice Co-Chairs Representative Brock Smith and Senator Bentz

From: Bob Van Dyk, Wild Salmon Center Chandra Ferrari, Trout Unlimited Dylan Kruse, Sustainable Northwest Brent Davies, Ecotrust Brian Kittler, Pinchot Institute Liz Hamilton, Northwest Sportfishing Industry Association Bob Rees, Association of Northwest Steelheaders Grant Putnam, Northwest Guides and Anglers Association Kaola Swanson, Pacific Forest Trust Kelly Beamer, Coalition of Oregon Land Trusts

cc: Governor Kate Brown Senate President Peter Courtney Speaker Tina Kotek

Re: Inclusion of Natural and Working Lands Investments in HB 2020

Dear Co-Chairs Senator Dembrow and Representative Power, and Members of the Joint Committee on Carbon Reduction:

We are writing to express our appreciation for the amendments to HB 2020 that were included in the most recent draft, -84. In particular, we were delighted to see a dedication of auction revenues to projects for natural and working lands and waters. Thank you for your work to highlight the importance of investments in land and water for climate mitigation, resilience, and adaptation. We are hopeful that such investments can also be funded by the resources provided for rural and impacted communities, as well as by the highway trust fund.

Our groups have supported the cap and trade approach, and have worked to ensure that investments in Oregon's natural infrastructure are part of the bill. Investments in the conservation and restoration of natural and working lands and waters will help our state adapt and mitigate climate change in costeffective ways. With the additions of the dedicated revenues to natural and working lands and waters, we can confidently share our strong support for this bill.

Thank you for your work for Oregon.