Union Labor Retirement Association

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April 19, 2019

Joint Ways and Means Subcommittee on Capital Construction

Attention: Co-Chair Girod, Co-Chair Holvey and Members of the Committee.

Dear Committee Members:

I am issuing you this letter on behalf of Union Labor Retirement Association (ULRA) in support of HB 5030, and the Housing Alliance request for \$100 million in lottery bonds to maintain affordable housing across Oregon.

ULRA has been involved in the development and operation of affordable senior housing since its inception in 1962. ULRA completed and opened their first affordable housing project, Westmoreland's Union Manor, in 1966. Since that time we have continued to sponsor, develop, consult and maintain nearly 1,000 affordable senior housing units.

With rent subsidies provided by the US Department of Housing and Urban Development we are able to provide safe, clean and affordable housing to our most vulnerable population, our seniors on fixed incomes. Those that we serve either qualify as extremely low or very low-income per guidelines as set by HUD.

Our support for this funding is not only for the much needed development of additional affordable housing units to meet the extraordinary need, but also to preserve those units we currently operate remain viable and affordable.

Sincerely,

Patrick C. O'Toole Executive Administrator

