

SB 851

Chair Hass and members of the committee

Since 2001 the Oregon Women's Rights Coalition has spent much time studying and advocating on the income and property tax system in Oregon.

We encourage you to look closely at the connection for Oregon of Foreign Derived Intangible Income. Since the TCJA of 2017 there have been many programs funded by the Federal government which are potential targets for cuts in funding upon which many Oregonians depend.

If the statistics in the tax expenditure report for Foreign-Derived Intangible Income are applicable, the report indicates that the revenue impact in Oregon would be \$163,500,000 in the 2019/21 biennium.

Please carefully consider the issues involved.

Marcia Kelley

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