

Co-Chair McLain, Co-Chair Frederick, members of the committee, my name is Richard Corsi and I am the Dean of the Maseeh College of Engineering & Computer Science at Portland State University.

- Our College enrolls 3,200 students and is growing.
- We graduate nearly 700 students/year with nearly 100% job placement at time of graduation.
- This number is triple the steady-state graduation rate prior to implementation of ETIC & ETSF
- Nearly all of our UNDERgraduate students are Oregonians
- 80% stay, work, and pay taxes in Oregon after graduation

*Our College is an economic and social mobility elevator.* A relatively large fraction of our students come from the lowest economic quartiles of households in Oregon.

- Nearly 1 in 3 is a first-generation college student
- Nearly one-half are federal Pell Grant eligible
- One-third are Oregon Opportunity grant recipients
- 1 in 4 has children

Our College helps to lift these students *and their families* upward and provides them with a future that they would never be able to realize without a degree in engineering or computer science.

*Our College is an economic driver for Portland and the State of Oregon.* A detailed analysis of incomes for our graduates who stay in Oregon indicates that, over a decade, the collective income tax return to the State exceeds total ETSF funding by nearly 500%. I submit that there are few examples of better return on investment than this, and that return is based solely on income tax. It does not include property taxes, start-up companies, and more.

A zeroing out of ETSF will reduce our number of annual graduates by nearly 40%, with corresponding reductions in benefits to the State of Oregon. Attempts to replenish these funds with higher tuition will undoubtedly have an adverse affect on our ability to enroll and educate those who come to us from the lowest economic quartiles.

Thank you so much for your time and willingness to hear my testimony.