

April 16, 2019

Dear Co-Chair Roblan, Co-Chair Smith Warner, and members of the committee,

The Keizer Chamber of Commerce represents over 30 Keizer Lions Club members who are business owners who are committed to growing business opportunities and providing living-wage jobs for families in our community. We are writing today to express our concerns about the impacts of HB 3427. Their deep pockets you want to invade are EMPTY and cannot afford more taxes.

Gross receipts taxes are harmful to Oregon businesses and consumers. Taxing receipts, including business-to-business purchases of supplies, raw materials and equipment, encourages companies to become less efficient by bringing all those transactions in-house or moving them out-of-state. Ultimately, any new taxes will fall on Oregon's businesses and affect consumers.

HB 3427 isn't moving forward in a vacuum, but is part of a larger ask for more than \$5 billion in new taxes and fees this biennium. \$5.67 billion in new taxes and fees in 2019 is too big a burden for local businesses!

Getting tax policy right is crucial. Oregonians deserve a real and lasting solution, and PERS reform must be part of any revenue package.

Please vote **NO** on HB 3427.

Sincerely,

Paul Ballek