



## House Veterans and Emergency Preparedness Committee

### Senate Bill 36

### Oregon Department of Veterans' Affairs Testimony | April 16, 2019

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#### **Summary**

Senate Bill 36 amends a number of statutes in ORS Chapter 407; the Oregon Department of Veterans' Affairs home loan program statutes. It is a housekeeping bill with technical amendments.

The Department conducted a comprehensive review of the statutes relating to the home loan program, and found that some of the language was archaic, outdated, confusing and unclear, which creates challenges for the Department and the public.

#### **Amendments to ORS Chapter 407**

SB 35 amends ORS Chapter 407 to provide clarity and readability; update archaic provisions; conform statutes to the practices, policies and federal bond and lending requirements; and eliminate provisions that have not been used for years or are prohibited uses of bond proceeds.