

HB 2118 A STAFF MEASURE SUMMARY

Senate Committee On Business and General Government

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Meeting Dates: 4/16

WHAT THE MEASURE DOES:

Standardizes use of consumer price index for purposes of indexing values in statutes and session law.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The consumer price index (CPI) is a measure of inflation produced by the Bureau of Labor Statistics on a monthly basis. Current statutes and session laws use the Portland-Salem, CPI for All Items to calculate specified funds and fees. The U.S. Bureau of Labor Statistics discontinued that CPI in 2018. HB 2118-A updates CPI references throughout the Oregon Revised Statutes and Session Laws to align with the current applicable CPI, the West Region CPI (All Items).