

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
80th Oregon Legislative Assembly
2019 Regular Session
Legislative Revenue Office

Bill Number:	HB 2141 - 2
Revenue Area:	Income Taxes
Economist:	Kyle Easton
Date:	4/9/2019

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Establishes procedures and requires uniform transfer of a tax credit. Authorizes Department of Revenue to prescribe additional procedural requirements for transfer of credits. Requires credit certifying agencies to provide information about credit certification to Department of Revenue. Authorizes director of certifying agency to suspend or revoke tax credit certification in certain circumstances. Allows Department of Revenue to collect unpaid taxes in case of suspension or revocation of transferable credit. Applicable to tax credits that are transferred on or after January 1, 2020.

Revenue Impact: Minimal positive impact.

Impact Explanation:

Measure makes no changes that will impact underlying tax liability. Rather, changes contained in measure will provide uniformity in administration of transferable tax credits and tax credits requiring agency certification. A minimal positive impact on revenue may occur due to enhanced notification and tracking of agency certified and transferable tax credits.

Creates, Extends, or Expands Tax Expenditure: Yes No