

My name is Jeffrey Fuller. I am a social studies teacher at Reynolds High School in Troutdale, OR.

I came to the hearing yesterday and signed up to speak, but could not stay after 6:30. I have no idea if my name was ever called.

What I wanted to speak to is the inadequacy of the Student Success Act. It, simply put, does not meet the needs it is designed to meet.

1) The funding of HB 2019 is not enough. The QEM is the minimum necessary for high quality education in the state. It is not a cap. Either way, this bill does not get to that goal. Since the QEM began, the Oregon legislature has underfunded education minimum funding mandates by \$17.8 billion. We have a massive debt to our students and our schools and we owe it to them to begin to repair the damage of the three decades of disinvestment.

2) Approximately half the funding, while earmarked for areas of great concern and need that deserve full funding in and of themselves, does not fall under the QEM. It is additional money to help reduce specific, targeted areas of concern (again, rightfully so) much like that in Measure 98. It does not fund schools in a manner with the QEM mandate. As such, schools are left a full \$1 billion short of the minimum the state has outlined they need.

3) A Commercial Activities Tax is a regressive tax that is clearly written giant corporations (Nike) to mitigate their tax payment and continue the trend of standing on the backs of Oregon children. They do not want to pay their fair share. This bill is yet another bow to their financial superiority. We need to close the tax loopholes and raise the corporate income on multi-million and multi-billion dollar corporations.

It is immoral that we allow these companies to pay a lower income tax rate than we do teachers, firefighters, nurses, and other working families.

Last year, Nike paid a total of 6.4% in taxes nationally on over \$4 billion dollars of profit. That according to their own shareholder report. In Oregon, that was even less due to the single sales rule.

If just Nike, just that one company, paid the same tax rate as I do on their profits, Oregon could hire an additional 3,000 plus educators every year.

HB 2019, while a start in the right direction, falls woefully short.

It continues Oregon's decades long failure to fully fund our schools, and it continues to leave Oregon kids behind.

I would also like to introduce into the testimony the below article.

Thank you,

Jeffrey Fuller

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