

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
80th Oregon Legislative Assembly  
2019 Regular Session  
Legislative Revenue Office

<b>Bill Number:</b>	<b>HB 2949 - 2</b>
<b>Revenue Area:</b>	<b>Property Tax</b>
<b>Economist:</b>	<b>Jaime McGovern</b>
<b>Date:</b>	<b>04/08/2019</b>

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

**Measure Description:**

Authorizes governing body of county with population of more than 570,000 to set maximum dollar amount of \$25,000 or more for total assessed value of all of taxpayer's manufactured structures taxable as personal property below which such manufactured structures are not subject to ad valorem property taxation for assessment year.

**Revenue Impact (in \$Millions):**

There is no direct revenue impact as this is a permissive policy which allows exemption of additional value by the governing body of the county. However, if adopted for the 2018 tax year, it would approximately 1,700 manufactured structures and result in a revenue loss up to \$2 million dollars annually.

**Impact Explanation:**

There are currently approximately 1,700 manufactured structures that are taxable under current statute. The current statute has that the full value of the structure is taxable once the structure passes the \$34,000 threshold. This would allow the structure to become incrementally taxable, or for the county to set an increased threshold.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

The policy purpose of this measure is to maintain affordable housing to individuals who live in modest structures and may have low incomes.