HB 2020-36 (LC 894) 3/6/19 (MAM/ps)

Requested by Senator BENTZ

PROPOSED AMENDMENTS TO HOUSE BILL 2020

1 On page 12 of the printed bill, delete lines 36 through 45.

2 On page 13, delete lines 1 through 4 and insert:

<u>SECTION 17.</u> The Director of the Carbon Policy Office shall adopt
 rules for allocating allowances for direct distribution at no cost to
 covered entities that are natural gas utilities as follows:

"(1) The direct distribution to a natural gas utility under this section during calendar year 2021 shall represent an amount equal to 100
percent of the forecast of the covered emissions described in section
9 (2)(e) of this 2019 Act for 2021.

"(2) Beginning in 2022 and for each following calendar year until and including 2050, the direct distribution received by a natural gas utility for covered emissions described in section 9 (2)(e) of this 2019 Act shall decline annually by a constant amount proportionate to the decline in the amount of allowances available in annual allowance budgets pursuant to section 9 (1)(b) of this 2019 Act.".

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