HB 2020-33 (LC 894) 3/14/19 (MAM/ps)

Requested by Senator BENTZ

PROPOSED AMENDMENTS TO HOUSE BILL 2020

On page 22 of the printed bill, line 11, delete "and". 1 In line 13, delete the period and insert "; and 2 "(d) A percentage that may not exceed _____ percent shall be allo-3 cated for deposit in the Decarbonization Advancements Grant Fund estab-4 lished under section 36a of this 2019 Act.". $\mathbf{5}$ On page 26, after line 20, insert: 6 7 "(Decarbonization Advancements Grants) 8 9 "SECTION 36a. (1) The Decarbonization Advancements Grant Fund 10 is established in the State Treasury, separate and distinct from the 11 General Fund. Interest earned by the Decarbonization Advancements 12 Grand Fund shall be credited to the fund. Moneys in the fund are 13 continuously appropriated to the Oregon Business Development De-14 15partment to be distributed pursuant to the Decarbonization Advancements Grant Program established under section 36b of this 2019 Act. 16 "(2) The Decarbonization Advancements Grant Fund shall consist 17 of moneys deposited in the fund pursuant to section 30 (3)(d) of this 18 2019 Act. 19 "SECTION 36b. (1) As used in this section: 20

21 "(a) 'Best available technology' means the most efficient technology

for reducing the greenhouse gas emissions associated with the manufacture of a good, without changing the characteristics of the good being manufactured, that is technically feasible, commercially available, economically viable and compliant with all applicable laws.

5 "(b) 'Emissions-intensive, trade exposed covered entity' means a 6 person that is designated as a covered entity under section 9 (2)(a) of 7 this 2019 Act and that is eligible for allocation of allowances for direct 8 distribution at no cost under section 18 of this 2019 Act.

9 "(2) The Oregon Business Development Department shall establish
10 by rule a Decarbonization Advancements Grant Program.

"(3) The program shall provide grants to emissions-intensive, trade exposed covered entities to install or adopt best available technology for the manufacture of goods by the emissions-intensive, trade exposed covered entities. The department may require an emissions-intensive, trade exposed covered entity to provide matching funds in an amount to be determined by the department, but not to exceed the amount of the grant.

"(4) In issuing grants under the program, the department shall give
 preference to providing grants to emissions-intensive, trade-exposed
 covered entities that are geographically located in:

"(a) Impacted communities or in counties with a high proportion
 of census tracts designated as impacted communities.

"(b) Counties that have experienced a negative net migration, irrespective of natural population change, since the most recent federal decennial census occurring three or more years prior to the current estimated population figure for the county, based on available population statistics.

"(c) Counties experiencing low levels of economic development, as measured by the frequency at which operations begin within the county of new entities that provide employment opportunities comparable to the employment opportunities provided by the emissions intensive, trade exposed covered entity applying for the grant.

"(5) Each even-numbered year, the department shall deliver to the 3 Carbon Policy Office, for consideration for inclusion in the biennial 4 climate action investment plan required under section 40 of this 2019 $\mathbf{5}$ Act, an estimate of the amount necessary to fully fund the grant 6 program established under this section during the upcoming biennium. 7 The estimate shall be based on the amount of moneys that would be 8 necessary to provide grant assistance to all emissions-intensive, trade 9 exposed covered entities in this state that plan to install or adopt best 10 available technology during the biennium. The department shall con-11 vene an advisory committee of representatives of emissions-intensive, 12 trade exposed covered entities to advise the department in developing 13 the estimate required under this subsection.". 14

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