HB 2020-15 (LC 894) 3/6/19 (MAM/am/ps)

Requested by Senator BENTZ

PROPOSED AMENDMENTS TO HOUSE BILL 2020

1 On page 18 of the printed bill, delete lines 24 through 32 and insert:

2 "(5)(a) For 2021, the office shall set:

3 "(A) An auction floor price that may not exceed 10 dollars;

4 "(B) An allowance price containment reserve floor price that may not 5 exceed 10 dollars; and

6 "(C) A hard auction price ceiling that may not exceed 25 dollars.

"(b) For 2022 and subsequent calendar years and subject to paragraph (c) of this subsection, the office may annually increase the auction floor price, the allowance price containment reserve floor price and the hard auction price ceiling based on any changes in the Consumer Price Index for All Urban Consumers, West Region (All Items), as published by the Bureau of Labor Statistics of the United States Department of Labor.

"(c) Any annual increase in the auction floor price, allowance price containment reserve floor price or hard auction price ceiling may not exceed three percent above the applicable price from the preceding calendar year.

"(d) The office shall adopt rules for making an unlimited number of al lowances available for auction upon exceedance of the hard price ceiling.".

In line 33, delete "(d)" and insert "(6) The office shall".

19 Delete lines 36 through 41.

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