

FISCAL IMPACT OF PROPOSED LEGISLATION

80th Oregon Legislative Assembly – 2019 Regular Session
Legislative Fiscal Office

Measure: HB 3184

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Date: 4/7/2019

Measure Description:

Directs Department of Revenue, in consultation with Housing and Community Services Department, to conduct study of imposition and administration of residential vacancy tax to fund affordable housing, and to report findings to interim legislative committees related to revenue and housing on or before September 15, 2020.

Government Unit(s) Affected:

Housing and Community Services Department (HCSD), Department of Revenue (DOR)

Analysis:

This fiscal impact statement is submitted to transmit the measure from the House Committee on Human Services and Housing to the House Committee on Revenue.

The measure would direct the Department of Revenue, in consultation with the Housing and Community Services Department, to conduct a study on the imposition and administration of residential vacancy tax to fund affordable housing. The Department of Revenue would be required to report its findings to the Legislative Assembly no later than September 15, 2020. The measure would take effect 91 days after the Legislative Assembly adjourns *sine die*.

The measure is anticipated to have an impact on the Housing and Community Services Department and the Department of Revenue.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the House Committee on Revenue.

Further Analysis Required