

FISCAL IMPACT OF PROPOSED LEGISLATION

80th Oregon Legislative Assembly – 2019 Regular Session
Legislative Fiscal Office

Measure: HB 2200 - 2

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Date: 4/2/2019

Measure Description:

Directs Department of Veterans' Affairs to study and make recommendations regarding improvements to operations of department.

Government Unit(s) Affected:

Oregon Department of Veterans' Affairs (ODVA)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Veterans Affairs and Emergency Management to the Joint Committee on Ways and Means.

The legislation directs the Department of Veterans Affairs (ODVA) to develop and administer a need-based loan program for individuals who have pending claims with the federal Department of Veterans Affairs for payment of emergency medical care, educational benefits, disability benefits, or aid and attendance/housebound benefits. For the 2019-21 biennium \$500,000 Lottery Funds are allocated from the Veterans' Services Fund to the Veterans' Loan Fund for the purpose of issuing loans. ODVA will enter into agreements with county veteran service officers to receive and review the loan applications. Approved applicants must sign a promissory note for the loan amount; which must have a principal amount of \$5,000 or less, may not carry interest, and have a final payment due date. Funds must be distributed to approved applicants within three business days after the promissory note is signed.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required

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