

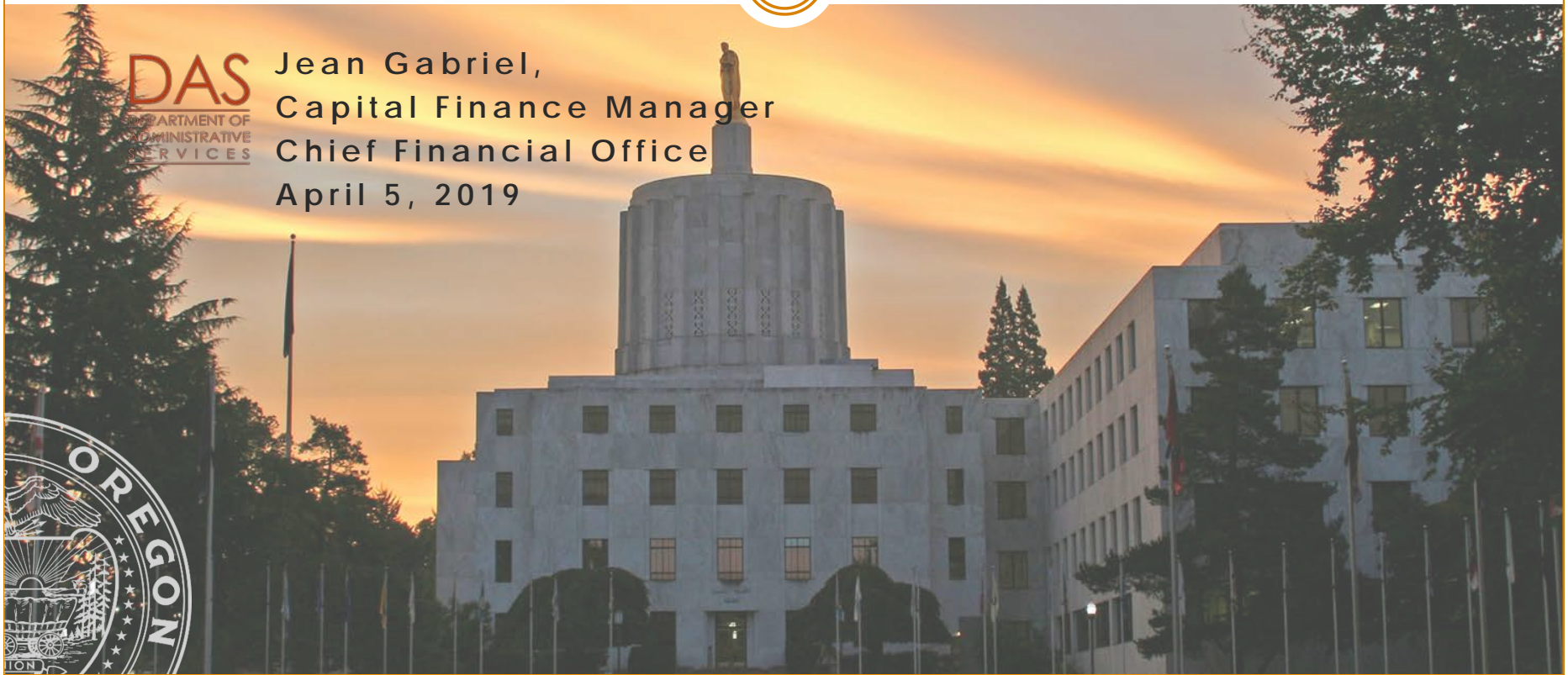
2019 – 2021

CAPITAL PROJECTS

Bond-Financed Capital Projects in Governor's Budget



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Capital Finance Manager
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Primary Capital Investments

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- Affordable housing gap funding for low-income and those at risk of homelessness
- Seismic rehabilitation of public education and emergency services buildings
- Capital improvements for school districts
- Facility improvements for state agencies

Use of 2019-21 Debt Capacity

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General Fund Supported Bonds

- \$1.15 billion debt capacity
- Governor's Budget proposes \$715.3 million of new general obligation bond issuance

Lottery Funds Revenue Bonds

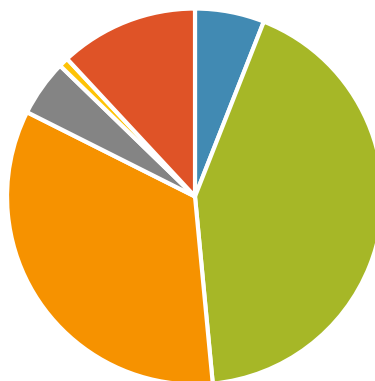
- \$305.1 million debt capacity
- Governor's Budget proposes \$301.3 million of new lottery revenue bond issuance

General Fund Supported Bonds

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- Bond-financed projects included in Bond Bill:

General Fund Supported Bonds Only



- Transportation
- Economic & Community Development
- Education
- Human Services
- Natural Resources
- Public Safety

Economic & Community Development

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- \$131.4 million OHCS Local Innovation and Fast Track (LIFT) housing program (XI-Q)
- \$50.7 million OHCS Permanent Supportive Housing (XI-Q)
- \$100.9 million OBDD seismic rehabilitation of education buildings (XI-M)
- \$20.3 million OBDD seismic rehabilitation of emergency services buildings (XI-N)
- \$775,000 OBDD IT Modernization (XI-Q)

Education Program Area

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- \$100.9 million ODE school district capital improvements (XI-P matching grants)
- \$65.7 million all universities capital renewal (XI-Q)
- \$3.0 million EOU Inlow Hall Grand Staircase Replacement (XI-Q)
- \$12.3 million UO Shake Alert & Wildfire Alert Seismic Station Installation (XI-Q)

Education Program Area

Community College Projects (Grants Using XI-G Bonds)	Bond Bill Amount
COCC - Classroom Building Redmond Campus	8,125,000
KCC - Apprenticeship & Industrial Trades Center	3,965,000
BMCC - Facility for Agricultural Resource Management (reauthorize)	5,105,000
CCC - Marine Science Center Renovation & Expansion (reauthorize)	8,120,000
LCC - Health Care Village Facility (reauthorize)	8,125,000
MHCC - Maywood Park Center (reauthorize)	8,125,000
OCCC - Workforce Education & Resiliency Center (reauthorize)	8,125,000
SOCC - Dellwood Hall Remodel & Expansion (reauthorize)	2,800,000
UCC - Industrial Technology Building (reauthorize)	8,125,000
Total Community College Projects	<u>60,615,000</u>

Governor's Budget reserves \$225 million of capacity for public universities, pending development of Strategic Capital Plan

Public Safety Program Area

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- \$49.5 million DOC capital construction, radio system, camera system & IT upgrades (XI-Q)
- \$20.2 million OMD Jackson armory, Anderson readiness center, Salem & Pendleton aviation facility capital improvements (XI-Q)
- \$13.5 million OYA facility improvements (XI-Q)
- \$1.9 million DOJ child support enforcement system (XI-Q)

Transportation Program Area

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- \$32.4 million ODOT Dundee by-pass right of way (XI-Q)
- \$10.2 million Dept. of Aviation airport resiliency equipment and pre-fab buildings (XI-Q)

Other Program Areas

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- Human Services
 - \$34.7 million DHS integrated eligibility determination system (XI-Q)
- Natural Resources
 - \$5.1 million DEQ environmental data management system (XI-Q)
 - \$887,220 ODF Toledo facility replacement (XI-Q)

Dedicated Fund Supported Bonds

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- \$180 million ODVA loan program (XI-A)
- \$61.3 million PSU 12th & market residence hall (reauthorize) (XI-F(1) loan)
- \$15.3 million PSU land acquisition for university center building (reauthorize) (XI-F(1) loan)
- \$14.3 million EOU residence hall (XI-F(1) loan)
- \$3.6 million WOU valsetz dining & auxiliary services renovation (XI-F(1) loan)
- \$10 million DEQ pollution control clean water state revolving fund (XI-H)

Dedicated Fund Supported Bonds

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- \$50 million OHCS elderly and disabled housing program (XI-I(2))
- \$10.2 million DAS revenue building electrical system upgrades (XI-Q)
- \$8.7 million DAS Portland state office building improvements (XI-Q)
- \$5.1 million DAS justice building exterior renovations (XI-Q)
- \$1.2 million ODF replace Toledo facility (XI-Q)

Direct Revenue Bonds

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- \$500 million OHCS Single-Family and Multi-Family Housing Program
 - \$485 million ODOT Highway User Tax Bonds
 - \$30 million OBDD Bond Bank Loan Program
 - \$301.3 million DAS Lottery Revenue Bond Program
- Total Direct Revenue Bonds \$1.3 billion

Lottery Revenue Bond Projects

Agency	Project Name	Bond Bill
		Amount
OBDD	Broadband Infrastructure	5,535,000
OBDD	Brownfields Redevelopment Fund	11,230,000
OBDD	Safe Drinking Water Program	5,535,000
OBDD	Special Public Works Fund - FEMA State Match	2,765,000
OBDD	Special Public Works Fund - Capitalization	57,645,000
OBDD	Port of Coos Bay Channel Improvements (2015 HB 2278)	22,025,000
OBDD	Regional Solutions	16,745,000
OBDD	Water/Wastewater Loan Program	16,760,000
WRD	Water Supply Development Fund	16,565,000
OHCS	Affordable Housing Preservation	27,550,000
OHCS	Affordable Market Rate Housing Acquisition	16,760,000
DAS	Klamath County Youth Inspiration Program Facility	13,295,000
DAS	Willamette Falls Locks	8,270,000
DAS	State Fair Poultry Barn	2,220,000
DAS	State Fair Horse Barn	3,315,000
DAS	Oregon Coast Aquarium	11,110,000
ODOT	Southwest Corridor Light Rail Extension	27,550,000
ODOT	Connect Oregon VIII	22,025,000
HECC	BMCC - Facility for Agricultural Resource Management	8,815,000
DSL	Portland Harbor Cleanup	5,605,000
Total Lottery Revenue Bonds		301,320,000

Pass-Through Revenue Bonds

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- \$1 billion Oregon Facilities Authority
 - \$600 million Housing & Community Services
 - \$600 million OBDD Industrial Development Bonds
 - \$5 million OBDD Beginning and Expanding Farmer Loan Program
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- | | |
|----------------------------------|---------------|
| ➤ All Pass-Through Revenue Bonds | \$2.2 billion |
| ➤ Other Financing Agreements | \$30 million |

Private Activity Bonds Allocations

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- Total \$435 million for each calendar year 2020 and 2021 allocated as follows:
 - \$250 million Housing & Community Services
 - \$40 million OBDD Industrial Development Bonds
 - \$2.5 million OBDD Beginning and Expanding Farmer Loan Program
 - \$142.5 million Private Activity Bond Committee