# FISCAL IMPACT OF PROPOSED LEGISLATION

80th Oregon Legislative Assembly – 2019 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Prepared by:	Haylee Morse-Miller
Reviewed by:	Doug Wilson, Amanda Beitel
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#### **Measure Description:**

Extends from July 1, 2019, to July 1, 2023, period of time public universities must provide scope and value of specified employee benefits.

## Government Unit(s) Affected:

Higher Education Coordinating Commission (HECC), Public Universities

## Summary of Fiscal Impact:

Costs related to the measure are indeterminate at this time - See explanatory analysis.

## Analysis:

HB 3101 extends the requirement that public universities to enter into an agreement for shared administrative services relating to employee benefits, including group insurance or deferred compensation plans, retirement plans, and tax-deferred investment plans. The measure also extends the requirement that universities provide the same scope and overall value for employee benefits as required in certain specified statutes. Public universities currently administer employee benefits through a shared services model that is intended to achieve cost savings and economies of scale. HB 3101 will extend the requirement to continue to manage employee benefits through a shared service agreement from July 1, 2019 to July 1, 2023.

The fiscal impacts of this measure are indeterminate. This measure extends an existing agreement and will have no additional administrative costs to implement.