

**SB 759 STAFF MEASURE SUMMARY**

**Senate Committee On Judiciary**

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**Prepared By:** Michael Lantz, Counsel

**Meeting Dates:** 4/3

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**WHAT THE MEASURE DOES:**

Gives auction company lien on vehicles company possesses and stores. Allows auction company to title vehicle in name of auction company if vehicle remains unclaimed after 30 days or in name of insurance company or 501(c)(3) charitable organization that directed company to take possession. Defines auction company. Declares emergency, effective on passage.

**ISSUES DISCUSSED:**

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**

Under ORS 87.152, business entities are entitled to liens on certain vehicles. This list includes towers and repair shops, which can attach liens on vehicles in their possession until payment for the services rendered is made.

Senate Bill 759 provides that an auction company has a lien on a vehicle that the auction company possesses and stores on its property. It also provides that the auction company may title the vehicle in its name if it is unclaimed within 30 days. The auction company may also title the vehicle in the name of the insurance company or 501(c)(3) organization that directed the auction company.