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April 1, 2019

Via Electronic Mail

To: House Committee on Rules; Senator: Thatcher; Representatives: Post; Noble; [and many others]

Re: I DO NOT SUPPORT: [HB 2134]: VOTE NO on [HB 2134]: End income tax-credits for political donations!

[HB 2134]: https://olis.leg.state.or.us/liz/2019R1/Downloads/MeasureDocument/HB2134/Introduced Analysis: https://olis.leg.state.or.us/liz/2019R1/Downloads/MeasureAnalysisDocument/42106 Revenue Impact: https://olis.leg.state.or.us/liz/2019R1/Downloads/MeasureAnalysisDocument/43788 Fiscal Impact: https://olis.leg.state.or.us/liz/2019R1/Downloads/MeasureAnalysisDocument/43626

When one analyzes a candidate's finances on ORESTAR it doesn't take a rocket-scientist to see running for political office in Oregon can be financially lucrative.

Case in point, Candidate X has a spouse. Candidate X's spouse has a business.

Candidate X can receive donations from the spouse and from the spouse's business. Candidate X receives an Income Tax Exemption. Does the spouse and the spouse's business also receive any tax credits?

Candidate X can also receive a "Loan" from a family member. Does the person and or business entity receive a tax credit?

The Income Tax Credit for political contributions is burdensome for tracking and auditing purposes. It is also confusing to the first or second time candidate's understanding of the labyrinth of campaign finance laws.

The reason why the predecessor of this Bill was created, in part, was to stimulate multiple small contributions, has been replaced by social media's methodologies of making it easier and more transparent for the citizen to make political contributions small and large alike.

You should consider making all financial political contributions identified as to source, address and amount. The current system appears to allow small aggregates of less than \$100.00 to be stated as such. There may be a problem if you get several multiples of contributions under the \$100.00 threshold.

Any time you can demystify Campaign Finance and Income Tax laws, do everybody a favor and expeditiously, do so.

Let [HB 2134] die an ignominious death in the sunset.

Respectfully submitted, /s/ David S. Wall

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