House Bill 2810

An Appropriation for James Beard Public Market

A Market for All



House Committee on Economic Development

Hearing Room D, Oregon State Capitol April 1, 2019

James Beard PUBLIC MARKET

Fred Granum, Executive Director James Beard Public Market



What is a Public Market?

A Public Market has four core attributes:

- 1. Sells food,
- 2. Open <u>year-round</u> in a <u>permanent location</u>,



- 3. Occupied by independent businesses, and
- 4. Fulfills a <u>public service</u>.

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Examples of Public Markets

- Each Government Owned -

- Seattle
- Vancouver, B.C.
- Washington, D.C.
- Cleveland
- Philadelphia
- Milwaukee
- Boston

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UNION MARKET





* WEST SIDE MARKET

CLEVELAND'S PUBLIC MARKET

READING TERMINAL MARKET is93 BOSTON PUBLIC MARKET

Public Markets Perform a Government Function

James Beard Public Market will:

- Connect and engage people, products, and programs
- Foster economic development



MARKET

- Enhance food systems, food security, and food innovation
- Leverage programs operated by Oregon James Beard James Beard
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Generating Economic Benefits

James Beard Public Market will provide:

- Jobs at the market and elsewhere
- Job training and business mentoring
- Economic opportunity and growth for 50+ Oregon-based companies
- Promotion of Oregon grown foods and Oregon-based food product companies
- Tourism across the state
- Place-making

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The First Step: Pre-Development

\$1.2 million in pre-development expenses are forecasted for 2019 and 2020

Market Demand Study	\$70,000
Economic Impact Analysis	\$25,000
Legal and Accounting Services	\$100,000
Design Development	\$550,000
Engineering Services	\$250,000
Construction Cost Estimating	\$40,000
Fundraising Feasibility Studies	\$50,000
Associated Operating Expenses	\$120,000
TOTAL	\$1,205,000

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- Appropriates \$400,000
- For biennium beginning July 1, 2019

• To pay one-third of the projected \$1.2 million of pre-development expenses

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Questions?

Please contact:

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