

Senate Bill 678, Financial analysis of the Salvage Chief Restoration for Emergencies

SB 678 Emergency **Matching and Other Return to State**

SB 678 Emergency Request

\$ 1,900,000.00

Hull, maintenance and paint	\$	1,200,000.00
Engine and Fire Pump Upgrades	\$	400,000.00
Emergency Communication and USCG Inspection, Contingency	\$	300,000.00

Match and Equivalents

Cost to Build New Vessel, SC#2

Unfunded Approx

\$ 100,000,000.00

Fred Devine and Salvage Chief Investment into Oregon Economy since 1950, Not Taxes

\$ 52,000,000.00

Foundation Volunteer Hours To Date:(Per USGOV)

2015-Present Hours

Seamanship Program (Dept Labor)	7430*\$24.89/hr	\$	184,932.70
SC Staff Engineers and Crew	6558*\$59.35	\$	389,217.00
Emergency Management Planners/ORANG	128*\$34.98	\$	4,477.00
Other Volunteers(Radio Ham, Welders)	1745*\$25.45	\$	44,410.00

Donations to Foundation

2015 - Present

Salvage Chief LLC	Electricity, Paint, Other	\$	47,500.00
Port of Portland	Barge St. Helens	\$	650,000.00
Other Donations	Reunions/T-shirt sales	\$	42,000.00

Existing Equipment on Chief Equivalencies Activities*

Fire/Pump Capacity	2x300GPM			
	2 1500 GPM Ballast Pump			
	4 500 GPM Portable			
	1 4500 GPM Dredge Pump	10,100 GPM	6.73 Fire Trucks	
		Above in # of New Fire Truck Equiv	6.73x500K	\$ 3,365,000.00
5x250KW Generators, use at \$1365/wk, downtime of disaster 60 Days				\$ 81,900.00
Emergency Operation Center				\$ 2,500.00
Trauma/life Support				\$ 8,300.00
Ham Radio Center Donation				\$ 7,500.00

Federal Investment/Expenditures 2015 to Date*

US Army				
Training		\$	450,000.00	
Moorage of Chief	(No Cost to Chief) 2500/Mo	\$	120,000.00	
Repair of Dock for Chief		\$	17,000.00	
US Navy Training		\$	65,000.00	
USGS Dive Team		\$	12,000.00	
Nisqually Indian Dive Training		\$	5,200.00	
US Coast Guard		\$	-	

Each Dollar of Military Training in the Local State Economy can be x7 multiplier

* Not Funded by State or Local Governments

Approx Total Investment/Donations by Others

\$ 57,415,036.70