

## VanMouwerik Reid

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**From:** Ronald Boucher <ron@capstonewealthadvisors.com>  
**Sent:** Thursday, March 21, 2019 12:44 PM  
**To:** SWF Exhibits  
**Subject:** Vote NO on HB 3031

Dear Chair Taylor,

I am one of the owners of Capstone Wealth Advisors LLC. We are a RIA Registered Investment Advisory business in Salem. This bill will add more expense and difficulty to running a small business. 3 staff and 5 advisors with revenue over 2.5 million. We can not be with out our staff for long periods of time and the training curve is long and expensive. We do have satellite offices in Washington and Nevada and if the bill passes we will be forced to reevaluate weather Oregon is the best place for our business to be based. Most of our work is online and by phone and a high percentage of our clients are from outside Oregon so a move to a more business friendly state would be an option. this bill would be a big factor in our decisions in the future

Sincerely,

Ronald Boucher  
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