

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
80th Oregon Legislative Assembly  
2019 Regular Session  
Legislative Revenue Office

Bill Number:	HB 3116 - 1
Revenue Area:	Property Tax
Economist:	Jaime McGovern
Date:	03/25/2019

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

---

**Measure Description:**

Requires counties with population of 650,000 or more to use proceeds from sale of foreclosed property to reimburse municipal liens against property for utilities improvements or seismic rehabilitation.

**Revenue Impact**

**Impact Explanation:**

The purpose of this statement is to facilitate movement of the bill between committees

Creates, Extends, or Expands Tax Expenditure: Yes  No

Further Analysis Required