HB 3028 STAFF MEASURE SUMMARY

House Committee On Human Services and Housing

Prepared By:Amie FenderSosa, LPRO AnalystSub-Referral To:House Committee On RevenueMeeting Dates:3/27

WHAT THE MEASURE DOES:

Increases percentage of federal earned income credit allowable as credit against Oregon personal income tax. Allows otherwise qualified individual to claim credit under individual taxpayer identification number in lieu of social security number. Applies to tax years beginning on or after January 1, 2020, and before January 1, 2026. Extends sunset for earned income tax credit. Takes effect on 91st day following adjournment sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Subsequent referral to Revenue Committee