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House Committee on Economic Development 900 Court Street NBE, Room 333 Salem, OR 97301

RE: Support for HB 3251 Outdoor Industry Competitiveness Fund

Dear Chair Lively and Vice-Chair Bonham:

Thank you for the opportunity to offer our support for HB 3251, the Outdoor Industry Competitiveness Fund.

Our firm serves as counsel for a large number of entrepreneurial ventures in the outdoor industry. While many of our clients have compelling business models, they are often restricted by a lack of access to capital. Failure to secure adequate funding for growth and other purposes typically leads to a slow growing enterprise that may never have an opportunity to succeed. We believe the passage of HB 3251 is a step in the right direction to close the funding gap.

Organizations such as the Oregon Outdoor Alliance and Bend Outdoor Worx focus on assisting founders and their teams to launch great brands and products. The impact of the work of OOA and BOW is often limited due to lack of access to capital. The passage of HB 3251 will help to fill the funding gap and give more entrepreneurs a better shot at success.

We hope you will support the passage of this important piece of legislation.

Best regards, WHITE SUMMERS CAFFEE & JAMES, LLP

Scott W. Davidson