

Streamlining Oregon's health insurance rate review process



Health Insurance Rate Review

- Oregon's rate review process is viewed as a national model for transparency
- The process helps ensure individual and small group health rates are:
 - Actuarially sound
 - Sufficient and not excessive
 - Reasonable in relation to benefits offered
 - Based on reasonable administrative costs
- DCBS reviews and approves rates before they are sold to Oregonians

Health Insurance Rate Review: Process

- The process encourages transparency
 - User friendly website – oregonhealthrates.org
 - Public comments and hearings on every rate filing
 - All documents and communications between the division and insurers publicly available via the NAIC's [SERFF](#) website

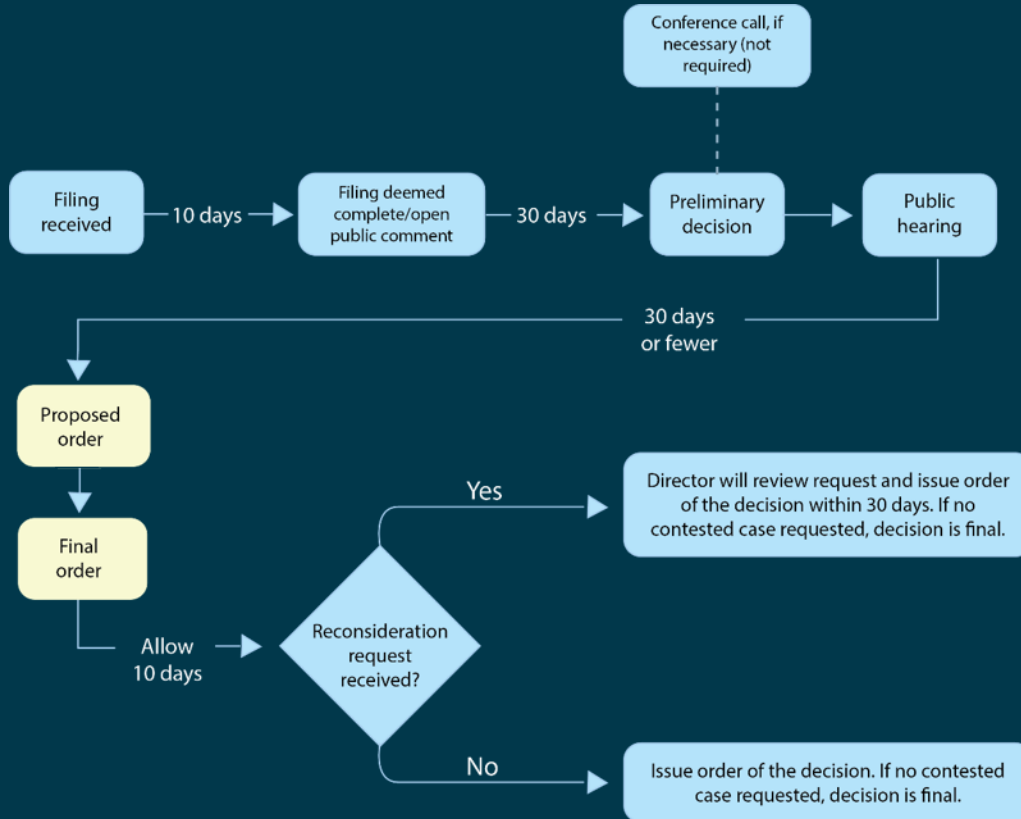
Rate Review and Federal Uncertainty

- Current process limits the division's ability to handle issues in a timely manner
- Federal changes over past two years has created uncertainty for insurers and revealed ways to streamline the rate review process

HB 3074-Three proposed changes

- Reduce three administrative orders to two decisions and one order
- Remove the process for modified rate orders
- Making technical cleanups

HB 3074 current rate review process



HB 3074 proposed rate review process

