

## Testimony in Support of SB57 Joint Committee on Transportation Submitted by Pam Leavitt, Northwest Credit Union Association

Credit unions are not-for-profit financial cooperatives, organized to meet the needs of their members. They are democratically owned and controlled institutions, governed by its members. Oregon's 59 credit unions serve over 2 million members – your constituents. Credit unions provide the financial services consumer need and want – home loans, car loans, business loans, savings and checking accounts, financial counseling and financial education programs.

We are in support of SB57, in particular, Section 16 of the bill that allows for deleting the option for the DMV to send a sticker to put on your license with the new address when you change addresses. While current law does not required DMV to send a sticker, this is current practice. SB57 will gives the consumer an option of being issued a new license.

We believe that this change will cut down on the potential for identity theft or other fraud that is assisted by creating a counterfeit address change sticker. The change in the bill will ultimately makes the driver's license more reliable as identification.

Thank you for the opportunity to provide testimony to you today, and for your consideration of this bill.