

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
80th Oregon Legislative Assembly
2019 Regular Session
Legislative Revenue Office

Bill Number:	SB 790
Revenue Area:	Income Taxes
Economist:	Kyle Easton
Date:	3/18/2019

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Increases to \$15 million, total individual development account tax credits allowed to all taxpayers in any tax year. Increases credit percentage limit to 100 percent of taxpayer's donation amount to a fiduciary organization for distribution to individual development accounts. Modifications are applicable to tax years 2019 through 2021.

Revenue Impact:

This statement is issued solely to facilitate the referral of this measure to the Joint Committee on Tax Expenditures.

Impact Explanation:

Increasing the credit percentage and the annual limit on total credits allowed is expected to reduce income tax revenue. This measure has a subsequent referral to the Joint Committee on Tax Expenditures, a more complete revenue impact statement will be developed for that committee.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required