

Peter S. Hayes
Hyla Woods
2330 NW Belgrave Ave.
Portland, Oregon 97210

Dear Chair Williamson and members of the House Judiciary Committee,

March 13, 2019

As an owner and the president of a family forest and wood processing business in the northern Oregon Coast Range I write to express my unqualified support for the passage of HB 2598 that would allow for the establishment of stewardship trusts in Oregon. For those of us who run land-based businesses committed to using long term strategies to improve the health of our lands as well as our local communities, we know that success depends on having organizational legal structures that support these goals in ways that conventional organizational structures do not. Because Oregon's Uniform Trust Code does not currently allow for stewardship trusts, there is an important and unmet need for legislation that would make the necessary modifications to the code. The creative leadership being taken by the Organically Grown Company demonstrates the importance and value of stewardship trusts. It is time for Oregon to make the changes necessary to make such efforts more straightforward to achieve. I ask you to join me and others in strongly supporting these changes through passing HB 2598.

Sincerely,

A handwritten signature in black ink that reads "Peter S. Hayes". The signature is written in a cursive style with a horizontal line underneath the name.

Peter Hayes