FISCAL IMPACT OF PROPOSED LEGISLATION

80th Oregon Legislative Assembly – 2019 Regular Session Legislative Fiscal Office

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Prepared by:	Krista Dauenhauer
Reviewed by:	Michelle Deister
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Measure Description:

Establishes program within Housing and Community Services Department to provide supplementary loans to individuals for new energy efficient manufactured dwellings.

Government Unit(s) Affected:

Housing and Community Services Department (HCSD)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Human Services and Housing to the Joint Committee on Ways and Means.

The measure appropriates \$2 million General Fund, in the 2019-21 biennium, to the Housing and Community Services Department (HCSD) to establish a program to provide loans to individuals to buy and site manufactured dwellings that replace older and less energy efficient manufactured dwellings. Loans are capped at \$35,000 per individual and HCSD must prescribe lending requirements and terms for loans by rule.

The measure is anticipated to have an impact on Housing and Community Services Department (HCSD).

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required