

March 11, 2019



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Oregon Progressive Party Position on Bill at 2019 Session of Oregon Legislature:

HB 3349: Support

Dear Committee:

The Oregon Progressive Party (OPP) supports this bill, which:

Disallows, for purposes of personal income taxation, mortgage interest deduction for residence other than taxpayer's principal residence.

Phases out allowable deduction for interest for principal residence based upon income.

Disallows deduction for principal residence above threshold amount.

Transfers amount equal to estimated increase in revenue attributable to restrictions on deduction of mortgage interest to accounts in Oregon Housing Fund.

Oregon Progressive Party

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