## SB 146 STAFF MEASURE SUMMARY

## Senate Committee On Finance and Revenue

**Prepared By:** Jaime McGovern, Economist **Meeting Dates:** 3/12

## WHAT THE MEASURE DOES:

provides that if property is disqualified from special assessment, additional taxes may not be imposed under ORS 308A,709 if the land has been

- acquired by soil and water conservation district or

- transferred by a nonprofit land trust to a transferee whose property is tax exempt.

takes effect 91st day after sine die

ISSUES DISCUSSED:

## **EFFECT OF AMENDMENT:**

No amendment.

BACKGROUND: