

March 8, 2019

Clackamas County Board of Commissioners Policy Position HB 2320: Relating to lottery revenues

Clackamas County supports HB 2320: The Board of County Commissioners supports HB 2320, which provides that a fixed percentage of certain forecasted video lottery revenues be transferred to counties for economic development, while correcting administrative mechanisms that otherwise reduce revenues to counties.

Specifically, HB 2320 would provide that Lottery distributions to counties (adjusted for certain allocations to the Regional Solutions Program) be adjusted to compensate for differentials between a previous biennium's forecasted revenues and actual revenues. Clackamas County currently receives approximately \$1.7 million per year in Lottery dollars. As proposed, this bill could have a significant positive impact on critical economic development efforts throughout Clackamas County.

Clackamas County currently uses lottery revenues to support one of the County's most important Strategic Goals - **Build a Vibrant Economy** - which includes supporting projects such as the Willamette Falls Legacy Project, reopening of the Willamette Falls Locks, creation of the state's first Land Bank Authority, development of an International Trade Strategy, and a Cross Laminated Timber (CLT) initiative. Lottery dollars are also used to support vital economic development throughout Clackamas County – through various programs including:

- Business Retention, Expansion, and Recruitment
- Employment Land Evaluation
- Export Initiatives
- Economic Landscape
- Main Street
- Marketing
- Industry Cluster Development through New Technologies
- Community Economic Preparedness

We urge a "YES" vote for HB 2320.

Please contact Chris Lyons at <u>clyons@clackamas.us</u> for more information.