

From: [Hyung Nam](#)
To: [LRO](#)
Subject: HB 2144
Date: Thursday, March 7, 2019 10:44:41 AM

Oregon Legislators,

I'm writing to urge you to pass HB 2144 to disconnect Oregon from the federal Opportunity Zone program. It not only threatens to take away millions in needed revenue for the state, but also increase record levels of inequality and exacerbate gentrification.

I am a public school teacher and union activist and I'm familiar with a similar tax scheme, the New Markets Tax Credit which has encouraged Wall St., hedge funds and real estate developers to push charter schools, to the detriment of public schools and communities that get gentrified. The Opportunity Zone relies on the same designation for zones, designating the Pearl District and gentrifying Central Eastside neighborhoods for such investment and development, especially from large and out of state investors.

Do not let Oregon become a tax haven for the richest Americans who will exacerbate our housing crisis!

Hyung Nam
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