# HB 2151 STAFF MEASURE SUMMARY

## House Committee On Human Services and Housing

Prepared By:Amie FenderSosa, LPRO AnalystSub-Referral To:House Committee On RevenueMeeting Dates:2/25

### WHAT THE MEASURE DOES:

Extends sunset on homestead property tax deferral program for seniors and people with disabilities from July 1, 2021 to July 1, 2031. Effective 91st day after *sine die*.

## **ISSUES DISCUSSED:**

## **EFFECT OF AMENDMENT:**

No amendment.

## BACKGROUND:

Qualified disabled or senior citizens who own and occupy their principal dwellings (with some exceptions) can borrow money (at 6 percent interest) from the State of Oregon to pay their property taxes for their principal dwelling back to their county. The Oregon Department of Revenue administers this program and becomes a security interest holder until the loan is repaid in full.

