

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Prepared by: Michael Graham
Reviewed by: John Borden
Date: 2/27/2019

Measure Description:

Disallows deduction of wagering losses deducted on taxpayer’s federal income tax return. Requires addition, in determining Oregon personal income tax or corporate excise tax, of amount equal to wagering losses deducted on taxpayer’s federal income tax return. Permits subtraction, in determining Oregon taxable income, of amount equal to qualified tuition and related expenses at eligible educational institution deducted on taxpayer’s federal return.

Government Unit(s) Affected:

Department of Revenue (DOR)

Analysis:

The proposed legislation has been determined to have

MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.