

TO: Co-Chair Michael Dembrow and Co-Chair Karen Power and the Joint Committee on Carbon Reduction

FROM: Mr. and Mrs. Russell S. Rapp

SUBJECT: Comment House Bill 2020

DATE: February 27, 2019

The following is our comment regarding House Bill 2020.

We vehemently oppose this ill advised, illegal and punitive proposed legislation because:

1. House Bill 2020 places ***punishing and regressive taxes, fees and regulations on the citizens of Oregon that would be financially crippling to the middle class, poor and fixed income elderly by increasing the cost of virtually every product and service in the state.*** Independent studies have shown that the implied costs of this bill would increase expenses of up to \$1500.00 annually per household, causing undue hardships.

2. The cap and trade aspect of House Bill 2020 is estimated to raise \$550 million dollars in revenue for state government, yet there is no mechanism to ensure accountability on how these funds would be spent by unelected government bureaucrats or the the Oregon State Legislature. **At face value, House Bill 2020 is simply a legislative money grab** that according to the Director of Oregon State University Climate Change Research Institute, among others, would do practically nothing to eliminate global climate change.

In conclusion, we have only listed two of the many deleterious aspects of HB2020.

If this **punitive bill** were to come to the floor for a vote, **any legislator voting in favor of would be grossly neglecting their sworn fiduciary duty to the citizens of the State of Oregon.**

Vote NO

Very sincerely,

Russell S. Rapp
Marilyn H. Rapp