



February 23, 2019

Dear Co-Chair Dembrow, Co-Chair Power, and members of the Joint Carbon Reduction Committee,

I am writing on behalf of Indow located in Portland in support of HB 2020. Indow is a member of Oregon Business for Climate, an organization that represents 100 large to medium-sized businesses from across the state in support of HB 2020. We believe the Cap and Trade model that is the foundation of HB 2020 provides the lowest cost option for achieving our reduction targets while also incentivizing and fostering innovation to Oregon's economy. I believe such reductions are urgent.

I believe we must move quickly to lower our carbon emissions in Oregon, as the longer we wait the more catastrophic the economic and environmental costs will be. Within my lifetime, by 2050, temperatures will be 4F above historic trends. For reference, the historic hot year and drought of 2015 was 2.6F above historic trends.

To that end, I urge no more dilution of the provisions contained in HB 2020.

We applaud the due diligence that was done during the interim and are encouraged by the evolution of the legislative language as a result of that. It takes lessons learned from other jurisdictions who have come before us, while also speaking to who Oregon uniquely is. Now it's time to act.

While I and some of my fellow members of Oregon Business for Climate believe we need to do even more than what this legislation outlines, what we all agree on is that we cannot do *less*. We know you will hear from others who want you to weaken this legislation. Please hold the line.

This session, we see more momentum than ever before to pass this legislation. And, while Oregon itself may not have a large carbon footprint, we have an outsized responsibility to lead, especially in light of failed action on the federal level.

We urge you to pass HB 2020 now.

Thank you,

A handwritten signature in black ink, appearing to read "Sam Pardue".

Sam Pardue  
CEO & Founder, Indow