

SUBCOMMITTEE RECOMMENDATION

SB 5535
Racing Commission

SB 5535 is the budget bill for the Racing Commission, which regulates all aspects of the horse racing industry in Oregon to ensure safety and integrity. Participants in live race meets and subscriber-based multi-jurisdictional simulcasting and interactive wagering hubs registered and doing business in Oregon are among those subject to regulation.

The Subcommittee recommends a budget in the amount of \$3,974,150 Other Funds, and 14 positions (6.14 FTE). This represents operating expenses for a period of slightly more than one year. With the potential sale of Portland Meadows, Oregon stands to lose its only remaining commercial race meet, which would reduce the need for full-time staff in certain positions. The agency is directed to report to the Joint Committee on Ways and Means during the 2020 legislative session on the volume of activity, number of participants, and changes in resulting revenue, and to request additional expenditure limitation and position authority for the remainder of the biennium, based on experienced and anticipated changes in resources and need for oversight.

The Transportation and Economic Development Subcommittee recommends SB 5535 be amended by the –1 amendment and be reported out do pass, as amended.