

SB 737 STAFF MEASURE SUMMARY

Senate Committee On Human Services

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Sub-Referral To: Joint Committee On Tax Expenditures

Meeting Dates: 2/21, 2/26

WHAT THE MEASURE DOES:

Extends sunset to July 1, 2030 from July 1, 2020 for property tax exemption for low income rental housing. Effective 91st day following *sine die*.

REVENUE: Revenue impact issued.

FISCAL: Has minimal fiscal impact.

ISSUES DISCUSSED:

- Details of measure

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND: