

# Manufactured Home Resident Owned Cooperatives (ROCs)

Cooperative Name	Horizon Homeowners Cooperative	Green Pastures Senior Cooperative	Saunders Creek Homeowners Cooperative	Vida Lea Community Cooperative	Clackamas River Village	West-Side Pines Cooperative
<b>City/County/Year Preserved</b>	McMinnville Yamhill 2008	Redmond Deschutes 2010	Gold Beach Curry 2011	Leaburg Lane 2012	Clackamas Clackamas 2012	Bend Deschutes 2013
<b>Purchase Price</b>	\$1,200,000	\$1,400,000	\$900,000	\$1,485,000	\$5,000,000	\$3,650,000
<b>Capital Improvements</b>	\$550,000	\$50,000	\$380,000	\$350,000	\$117,000	\$63,000
<b>Number of Spaces</b>	30	52	42	33	76	71
<b>Lenders</b>	CASA: \$750k OHCS: \$600k <b>2016 refinance</b> NOAH: \$1.1million CASA: \$100k	NOAH OAHTC: \$1.05M CASA: \$463k OHCS: \$100k	CASA: \$500k RCAC: \$265k OHCS Grant: \$600k	NOAH OAHTC: \$530k CASA: \$435k OHCS Grant: \$600K	ROC Capital: \$5.4M	NOAH OAHTC: \$2.6M CASA: \$639k OHCS Grant: \$600k City of Bend Grant: \$200k
<b>Annual Incomes</b>	81% under 40% AMI	83% under 60% AMI	80% under 80% AMI	98% under 80% AMI	66% under 80% AMI	65% under 80% AMI
<b>Preservation Price per Space (w/o capital imp)</b>	\$40,000	\$26,923	\$21,429	\$45,000	\$65,789	\$51,408
<b>Rents</b>	Increase of almost \$400 to \$600, now at \$400	Increase of \$50 to \$350	Range of \$260-\$300 Increase of \$7 for Single-wides (SW) and \$15 for Double-wides (DW).	RV: \$ 350 - \$375 SW: \$325 DW: \$415 - \$430 RV and SW: Increase of \$25, DW: Increase of \$35	Average rent of \$681 Original increase of \$100 - has since decreased by approx. \$20	Rents \$466
<b>Representatives</b>	Senate: Brian Boquist 503-986-1712 House: Ron Noble 503-986-1424 Congress: Suzanne Bonamici 503-469-6010	Senate: Tim Knopp 503-986-1727 House: Jack Zika 503-986-1453 Congress: Greg Walden 541-389-4408	Senate: Dallas Heard 503-986-1701 House: David Brock Smith 503-986-1401 Congress: Peter DeFazio 541-465-6732	Senate: Lee Beyer 503-986-1706 House: Marty Wilde 503-986-1411 Congress: Peter DeFazio 541-465-6732	Senate: Kathleen Taylor 503-986-1721 House: Karin A. Power 503-986-1439 Congress: Earl Blumenauer 503-231-2300	Senate: Tim Knopp 503-986-1727 House: Cheri Helt 503-986-1454 Congress: Greg Walden 541-389-4408

**TOTAL SPACES PRESERVED TO DATE:**

**866**

# Manufactured Home Resident Owned Cooperatives

Cooperative Name	Bella Vista Estates Cooperative	Dexter Oaks Cooperative	Umpqua Ranch Cooperative	Two Rivers Homeowners' Cooperative	Shoreview Meadows Cooperative	Colorado Lake Cooperative
City/County/Year Preserved	Boardman Morrow 2014	Dexter Lane 2015	Idleyld Park Douglas 2015	Gladstone Clackamas 2017 (permanent loan in process)	Cottage Grove Lane 2017	Corvallis Benton 2017
Purchase Price	\$3,150,000	\$1,300,000	\$5,225,210	\$8,750,000	\$1,350,000	\$2,100,000
Capital Improvements	\$118,000	\$16,000	\$2,000,000	\$2,669,024	\$80,000	\$0
Number of Spaces	127	39	110	142	23	45
Lenders	Banner Bank:\$2.3M CASA: \$500k RCAC: \$750k	OHCS GHAP Grant: \$1.56M CASA: \$175k	Banner Bank: \$2.52M OHCS GHAP Grant: \$2.503M CASA: \$225k	<u>Permanent Fin</u> OHCS GHAP Grant: \$3.55M CASA: \$2.5M NOAH: \$3.8M NOAH OAHTC: \$3M	NOAH OAHTC: \$902k OHCS GHAP Grant: \$805k	<u>REFINANCE</u> NOAH: \$1.9M CASA: \$200k
Annual Incomes	79% under 80% AMI	60% under 80% AMI	65% under 80% AMI	65% under 80% AMI	50% Under 50% AMI 7% Under 35%AMI	70% under 80% AMI
Preservation Price per Space (w/o capital imp)	\$24,803	\$33,333	\$47,502	\$61,620	\$58,696	\$46,667
Rents	\$275 average \$25 Increase	\$285-\$325 \$30 Increase	\$345 \$10 Increase	\$520 - \$580 \$86 Increase	SW \$380 DW \$390 SW & DW: \$18 Increase	\$500
Representatives	Senate: Bill Hansell 503-986-1729 House: Greg Smith 503-986-1457 Congress: Greg Walden 541-389-4408	Senate: Floyd Prozanski 503-986-1704 House: Paul Holvey 503-986-1408 Congress: Peter DeFazio 541-465-6732	Senate: Floyd Prozanski 503-986-1704 House: Cedric Hayden 503-986-1407 Congress: Peter DeFazio 541-465-6732	Senate: Alan Olsen 503-986-1720 House: Mark Meek 503-986-1440 Congress: Kurt Schrader 503-588-9100	Senate: Floyd Prozanski 503-986-1704 House: Cedric Hayden 503-986-1407 Congress: Peter DeFazio 541-465-6732	Senate: Sara Gelser 503-986-1708 House: Shelly Boshart Davis 503-986-1415 Congress: Peter DeFazio 541-465-6732

# Manufactured Home Resident Owned Cooperatives (ROCs)

Cooperative Name	Elk Meadow Cooperative	Deer River Cooperative
City/County/Year Preserved	Warrenton Clatsop 2018	Clatskanie Columbia 2019
Purchase Price	\$1,700,000	\$1,700,000
Capital Improvements	\$521,300	\$150,000
Number of Spaces	37	39
Lenders	<u>Permanent Fin</u> OHCS GHAP Grant: \$1.295M CASA: \$385K NOAH OAHTC: \$1M	OHCS GHAP Grant: \$1.365M CASA: \$175k Banner OAHTC: \$1M
Annual Incomes	70% under 80% AMI	60% under 80% AMI
Preservation Price per Space (w/o capital imp)	\$45,946	\$43,590
Rents	\$400 \$13 Increase	\$370-410
Representatives	Senate: Betsy Johnson 503-986-1716 House: Tiffany Mitchell 503-986-1432 Congress: Suzanne Bonamici 503-469-6010	Senate: Betsy Johnson 503-986-1716 House: Brad Witt 503-986-1431 Congress: Suzanne Bonamici 503-469-6010